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POSITION

School of Finance, Central University of Finance and Economics, China
PhD Student Supervisor, 2025-
Master Student Supervisor, 2022-
Associate Professor of Finance (tenured), 2024-
Associate Professor of Finance, 2022-2024
Assistant Professor of Finance, 2018-2021
Executive Director of Private Investment Fund Research Center, 2019-

EDUCATION

Ph.D. Dyson School of Applied Economics and Management 2018
SC Johnson College of Business, Cornell University

M.S. Dyson School of Applied Economics and Management 2016
SC Johnson College of Business, Cornell University

MS-PhD Program Wang Yanan Institute for Studies in Economics 2013
Xiamen University

B.S. School of Economics and Management, graduated with distinction 2010
Harbin Engineering University

RESEARCH INTERESTS

Empirical Corporate Finance, Environmental Management, Risk Management, Artificial Intelligence

REFEREED ARTICLES

Selected Publications

1. **Zhang H., Zhang A., Wu K., Cai Y., Li S., Wang S., Qiu Y., Huang S., Phan T. 2026. China's Solar Expansion Policy Reduces Bird Diversity, *Science*, 393(6813): 831-836.**

2. Zhou Z. Wu K. 2026. The Commitment Trap: How Performance Commitment Clauses Matter for Bidders' Accounting Fraud? *International Review of Financial Analysis*, 117: 105307.

3. 张慧明, 许梦琳, 吴锴, 周显扬, 汪寿阳, 蔡银寅. 2026. 极端天气如何冲击企业供应链韧性？——基于大语言模型的实证分析,《管理科学学报》, 已接收.

4. 张慧明, 张爱欣, 吴锴, 周德群. 2026. 能源的三元悖论：极端气温冲击下的强化与空间溢出,《系统工程理论与实践》, 已接收.

5. Chen X., Jia D., Lin Y., Wu K. 2026. Walking the Talk: Media ESG Sentiment and Corporate Green Productivity. *Journal of Environmental Management*, 402, 128819.

6. Zhan Z., Jia D., Wu K., Zhang H. 2026. How Do Natural Disasters Affect Regional Innovation?, *Journal of Regional Science*, 66(1): 165-200.

7. Liu J., Wu K. 2026. The Voice of the Silence: Does Online Voting Affect Corporate Internal Compensation Gap?, *Accounting Forum*, 52(3): 588-617.

8. Rehman O., Zhang L., Wu K. 2026. Does Banking Liberalization Affect Corporate Debt Structure? *Journal of Financial Research*, 49(1): 179-227.

9. Liu J., Zhang K., Wu K. 2025. Workplace Anti-Discrimination and Corporate Organization Capital, *British Journal of Industrial Relations*, 63(4): 587-609.

10. Wu K., Lu Y. 2025. The Digital Dilemma: Corporate Digital Transformation and Default Risk, *Journal of Financial Stability*, 77(3): 101393.

11. Zhang H., Wu K., Wang S. 2025. Freezing or Searing: Unraveling the Impact of Extreme Temperatures on Poverty in China, *Environmental Impact Assessment Review*, 112(3): 107841.

12. Zhang L., Jin X., Wu K. 2025. How Does Common Institutional Ownership Adapt to Technology Shocks?, *Journal of Business Research*, 199: 115514.

13. An S. Wu K., Liu Y., Tan X., 2024, Manager Sentiment, Deal Characteristics, and Takeover Performance, *British Accounting Review*, 56(6): 101374.

14. Sun Y., Liu S., Wu, K, Hong Y. 2024, Does Environmental Regulation Affect Analyst Forecast Bias? Evidence from China's Low-Carbon Pilot Policy, *Journal of Environmental Management*, 353(2): 120134.

15. Zhang H., Liang S., Qiu Y., Cai Y., Chan G., Wang S., Zhou D., Zhou Y., Li Z., 2022. Using Agrophotovoltaics to Reduce Carbon Emissions and Global Rural Poverty, *The Innovation*, 3(6), 100311.

16. Huang D., Li J., Wu K. 2021. The Effect of Oil Supply Shocks on Industry Returns, *Journal of Commodity Markets*, 24(12), 100172.

17. Zhang H., Wu K., Qiu Y., Chan G., Wang S., Zhou, D., Ren, X. 2020. Solar photovoltaic interventions have reduced rural poverty in China. *Nature Communications*, 11: 1969.

18. Wu K., Lai S. 2020. Intangible Intensity and Stock Price Crash Risk, *Journal of Corporate Finance*, 64(10), 101682.

19. 陈海强, 韩乾, 吴锴. 2015, 融资约束抑制技术效率提升吗?——基于制造业微观数据的实证研究.《金融研究》, 10: 148-162.

20. Chen H., Han Q., Li Y., Wu K. 2013. Does index futures trading reduce volatility in the Chinese stock market? A panel data evaluation approach. *Journal of Futures Markets*, 33(12), 1167-1190.

21. 陈海强, 韩乾, 吴锴. 2012, 现金流波动, 盈利稳定性与公司价值——基于沪深上市公司的实证研究.《金融研究》, 9: 181-194.

Other Publications

Corporate Finance, Asset Pricing & Governance

22. Abideen Z. Wu K. 2026. Forecasting Firm Valuation through Investor Sentiments: A Machine Learning-Based Redefinition in China, *Quarterly Review of Economics and Finance* , 109, 102197.

23. Abideen Z. Wu K. 2026. Network-Based Stochastic Volatility Modeling for Interconnected Futures Markets, *Journal of Futures Markets*, 46(9): 1700-1718.

24. Qiao J., Liu Y., Wu K. 2026. Employee Ownership, Market Feedback, and Corporate Investment, *Financial Innovation*, in press.

25. Liu J., Liu Y., Wu K. 2026. Business Strategy and Executive Compensation Incentives, *Journal of International Financial Management and Accounting*, in press.

26. Liu Y., Xu M., Wu K. 2026. Major Shareholder Tunneling Under Performance Commitment Clauses, *Financial Innovation*, in press.

27. Rehman O., Li W., Wu K. 2026. Supplier Concentration and Corporate Acquisitions: A Risk-Mitigation Perspective. *Accounting Research Journal*, 32(9): 243 – 259.

28. Xie X., Li J., Wu K. 2026. Local Optimistic Expectations and Corporate Capital Structure Decisions, *Research in International Business and Finance*, 84, 103299.

29. Zhang Y., Li D., Wu K. 2026. Onsite Oversight: Institutional Site Visits and Stock Return Volatility, *Research in International Business and Finance*, 81: 103159.

30. Liu J., Liu Y., Zhang Y., Wu K. 2026. Riding the Wave: How Collateral Shocks Affect Corporate Financialization, *Pacific-Basin Finance Journal*, 95: 102964.

31. Wu K., Lu Y., Li D., 2025. Contingent Cash Crunch: How Do Performance Commitments Affect Acquirer Liquidity? *Research in International Business and Finance*, 73(1): 102592.

32. Rehman O. Wu K., Xue J. 2025. Unveiling the Hidden Risks of Government Subsidy Reliance: Evidence from Stock Price Crashes, *Spanish Journal of Finance and Accounting*, 54(2): 215-247.

33. Rehman O., Liu J., Wu K. 2024. COVID-19 Exposure, Financial Flexibility, and Corporate Leverage Adjustment, *International Review of Economics and Finance*, 96(11): 103651.

34. 刘继明, 吴锴, 刘向丽. 2024. 自贸区金融改革与资本结构动态调整,《中央财经大学学报》, 9: 69-80.

35. Liu Y., Wu K., Ruan S., Kassar M., 2024. Supplier Concentration and Speed of Capital Structure Adjustment, *Pacific-Basin Finance Journal*, 85(6): 102328.

36. Rehman O., Zhou Z., Wu K., Li W., 2024, From Courtrooms to Corporations: The Effect of Bankruptcy Court Establishment on Firm Acquisitions, *Finance Research Letters*, 61(3): 105037.

37. Wu K., Wan S., 2023, Job Stability and Household Financial Vulnerability: Evidence from Field Surveys in China, *Finance Research Letters*, 58(12): 104554.

38. Yue Z., Wu, K., 2023, Bankruptcy Court Establishment and Corporate Risk-Taking, *Finance Research Letters*, 58: 104490.

39. Jia X. Wu K., 2023. Supplier Concentration and Analyst Forecast Bias, *China Journal of Accounting Research*, 16(4): 100326.

40. Rehman O., Liu, X., Wu K., Li, J., 2023. Customer Concentration, Leverage Adjustments, and Firm Value, *Accounting and Finance*, 63(2): 2035-2079.

41. Liu J., Wu K., Jiang F., Shen Z. 2023. How Is Illiquidity Priced in the Chinese Stock Market? *Accounting and Finance*, 75(S1): 1285-1320.

42. Liu J., Wu K., Zhou M., 2023. News Tone, Investor Sentiment, and Liquidity Premium, *International Review of Economics & Finance*, 84(3): 167-181.

43. Wu K., Liu J., 2022. Purifying Political Ecology: How Anti-Corruption Campaign Affects Capital Structure Decisions? *Pacific-Basin Finance Journal*, 75(10), 101845.

44. Wang S., Wu K., Lai S., 2022. Acquisition for Innovations? M&A Intensity and Intra-Firm R&D Reallocations, *Research in International Business and Finance*, 62(12), 101721.

45. Wu K., Liu Y., Feng W., 2022. The Effect of Index Option Trading on Stock Market Volatility in China: An Empirical Investigation, *Journal of Risk and Financial Management*, 15(4), 150.

46. Wu K., Xu, M., Jin, Z., 2022. Thirst for Money: External Guarantees and Stock Price Crash Risk, *Pacific-Basin Finance Journal*, 72(4), 101724.

47. Huang Y. Liang B. Wu K. 2021. Are Mutual Fund Manager Skills Transferable to Private Funds? *International Review of Economics & Finance*, 76(11): 614-638.

48. 吴锴, 喻登科, 肖振红. 2009, 股息公告与自由现金流假说: 理论与验证.《经济与管理研究》, 2: 70-75.

Energy, Environment & Sustainable Development

49. Kopyrina O., Wu K., Ying Z. 2026. Investment Incentives and Corporate Sustainability: Evidence from China, *Journal of Corporate Finance Research*, 20: 117-146.

50. Wang S., Zhang H., Wu K., Nygaard C., Min J., 2026. Deciphering the unequal impact of extreme temperatures on county sustainability in China. *Environment, Development and Sustainability*, 28: 16099 – 16139.

51. Jia D., Yang T., Wu K. 2026. A Review of Recent Developments in ESG and Corporate Finance, *Journal of Corporate Finance Research*, 20: 6-22.

52. Zhang W., Zhang H., Li D., Chen Z., Wu K. 2026. Municipal Governor Turnovers and Targeted Poverty Alleviation of Listed Private Firms, *Emerging Markets Review*, 70: 101414.

53. Wang Z., Wu K. 2025. How Do Institutional Investors Respond to Climate Change Exposure? International Evidence, *Global Finance Journal*, 68: 101202.

54. Zhang H., Zhang A., Wu K., Cai Y., Qiu Y., Wang S., Wang W., Wang W., Zhao Y. 2025. Unequal Impacts of Temperature Deviations on Poverty: International Evidence, *Structural Change and Economic Dynamics*, 74(9): 970-990.

55. Ali Shah S., Wu K. 2025. How Effective are Green Spending Multipliers? Evidence from OECD Economies, *Energy Policy*, 204(9): 114676.

56. Zhen W., Wu K., 2025. Government-Business Relationship and Corporate Poverty Alleviation Decisions: Evidence from China, *Asian Development Review*, 42(2): 7-28.

57. Liu Y., Wu K., Liang X., 2024. Does Low-Carbon Pilot Policy Promote Corporate Green Total Factor Productivity? *Economic Analysis and Policy*, 84(12): 1-24.

58. Zhang H., Zhang Y., Wu, K., Shen D., 2024, Governance of Greenwashing Behaviors: A Perspective of Heterogeneous Firm Types, *Energies*, 17(6): 1340.

59. Zhang H., Wang D., Wu K., Sun C., Lin C., 2023. Does Political Inspection Promote Corporate Green Innovation?, *Energy Economics*, 123(7): 1-11.

60. Zhou Z., Wu K., 2023. Does Climate Risk Exposure Affect Corporate Leverage Adjustment Speed? International Evidence, *Journal of Cleaner Production*, 389(2): 136036.

61. Wu K., Liu Y., Sun H., Xu Y., 2023. It Pays to Have Guanxi: How Social Capital Affects Household Income? *International Studies of Economics*, 18(3): 370-392.

62. Kopyrina O., Wu K., Ying Z., 2023. Greening through Central Inspection: The Role of Legitimacy Pressure and Risk-Taking, *Pacific-Basin Finance Journal*, 77(2): 101894.

63. Zhang, H., Huang Y., Wu, K., Wang S., Nygaard C., Qiu, Y., 2022. Do Political Connections Affect Corporate Poverty Alleviation Decisions? Evidence from China, *China Economic Review*, 73(6), 101785.

64. Zhang H., Xu Z., Wu K., Zhou D., Wei G. 2019. Multi-dimensional poverty measurement for photovoltaic poverty alleviation areas: Evidence from pilot counties in China. *Journal of Cleaner Production*, 241(12), 118382.

Digital Economy & Corporate Innovation

65. Liu Y., Lu Y., Wu K. 2026. Deficits Hamper Bits: Local Fiscal Stress and Corporate Digitalization in China, *Emerging Markets Review*, in press.
66. Abideen Z. Wu K. 2026. The Value of Words: Data Asset Disclosure and Firm Reputation, *Research in International Business and Finance*, in press.
67. Qiao J., Wu K., Li D. 2026. Judicial Fairness Perception and Corporate Innovation: Evidence from Entrepreneur Survey in China, *China Economic Review*, 95: 102597.
68. Xing C., Li D., Liu Y., Wu K. 2025. Opening in the Enclosing Era: Trade Decoupling and a Corporate Digital Open-Source Strategy in China, *Economic Modeling*, 153(12): 107323.
69. Xu M., Yi L., Wu K. 2025. The Power of Title: Unintended Consequences of a Place-Based Innovation Policy in China, *Economic Modeling*, 152(11): 107259.
70. Wu Y., Wu K., 2025. Beyond Regular Hours: Government Overtime and New Quality Productivity of Chinese Listed Firms, *Finance Research Letters*, 79(6): 107301.
71. Guo D., Wu K., 2024. From Red Tape to Innovation: How Does Municipal Government Financing Reform Affect Corporate R&D Activities? *Accounting and Finance*, 64(4): 3387-3417.
72. 余俊焱, 吴锴. 2024. 数字生态下企业共同富裕表现：基于多重分配视角的分析,《中国经济学》, 2(10): 119-157.
73. Wu K. Lu Y., 2023. Corporate Digital Transformation and Financialization: Evidence from Chinese Listed Firms, *Finance Research Letters*, 57(11): 104229.

EDUCATIONAL RESEARCH

1. 吴锴. 2026. 生成式 AI 赋能金融专硕《案例分析写作》教学模式改革与实践研究，《教育创新与研究》, 2.
2. 吴锴. 2024. 基于科教融汇的新文科创新人才培养模式研究,《教育科学》, 3: 13-17.
3. 吴锴, 卢昱霏, 史柯. 2024. 本科《计量经济学》案例教学与课程思政融合研究,《高教学刊》, 17: 154-157.
4. 吴锴, 卢昱霏. 2022.《计量经济学》研究性学习教法探究,《新教育时代 (教师版)》, 6: 118-120.
5. 吴锴. 2021. 金融学类学生第二课堂育人机制研究,《国际援助》, 34: 130-132.

BOOK CHAPTERS

1. 《金融工程》, 王辉、凌爱凡主编, 高等教育出版社, 2025
2. 《金融科技理论与实践》, 李建军主编, 中国财政经济出版社, 2021
3. 《金融科技学》, 李建军主编, 高等教育出版社, 2020
4. 《理财规划基础》, 李青云主编, 中国金融出版社, 2020

WORKING PAPERS

1. Does Market Disagreement Stifle Corporate Innovation?, with Dongxing Jia, Ting Yang, and Yue Zhang (Revised and resubmitted, *Journal of Corporate Finance*)
2. Do Firms Expropriate Employee Welfare to Meet Earnings Targets? with Xinyan Xie, Yunhao Gao, and Dongxing Jia (Revised and resubmitted, *Journal of Business Ethics*)
3. Courts and Chains: The Real Effects of Judicial Independence on Supply Chain Stability, with Bingyan Lin and Ting Yang (Revised and resubmitted, *Journal of Corporate Finance*)
4. Patent Trading Infrastructure and the Geography of Venture Capital: Evidence from China, with Minghong Lu, Yi Liu, Dongxing Jia (Revised and resubmitted, *Research Policy*)
5. Tax Policy Unpredictability and Corporate Tax Strategies, with Yuying Sun, Yao Yue, and Shouyang Wang (Revised and resubmitted, *Australian Accounting Review*)
6. Sustainability in Focus: How Environmental Courts Impact Corporate Biodiversity Disclosures in China?, with Yunhao Gao, Yanfei Wu, Olga Kopyrina, and Junfeng Li (Revised and resubmitted, *Economic Analysis and Policy*)
7. Climate Risk Exposure and Corporate Accounting Fraud Around the World, with Zihan Zhou and Donghui Li
8. Non-Financial Disclosure, National Sentiment, and Government Procurement, with Donghui Li, Ning Gong, and Gary Tian
9. Corporate Conglomerates as Internal Pollution Havens: Evidence from China's Fragmented Climate Policies, with Jian Wang, Yancheng Ning, and Donghui Li.
10. The Financial Value of Diplomatic Ties: A New Database for Real Integration and Market Risk, with Ting Yang and Donghui Li
11. Unveiling the Hidden Workforce Costs of Market Dependencies: Customer Concentration and Employee Satisfaction, with Weidong Xu, Zijun Luo, and Donghui Li

RESEARCH GRANTS

1. Beijing Natural Science Foundation (No. 9262016), 200,000 RMB
2. CUFE Young Scholar Career Support Program, Central University of Finance and Economics (No. QYP2202), 50,000 RMB
3. National Natural Science Foundation of China (No. 72103217), 300,000 RMB
4. Research Start-up Fund, 200,000 RMB

MEDIA COVERAGE

1. 《余额宝收益率跌破 1%后，何处安放我们的零花钱?》,《财经》杂志，2026 年 5 月 20 日
2. 《ETF 总规模突破 6 万亿元后，产品密集更名》,《财经》杂志，2025 年 12 月 30 日
3. 《私募基金管理规模创新高》,《经济日报》, 2025 年 12 月 8 日
4. 《精准施策，构筑江苏绿色消费新生态》，中国社会科学网，2025 年 11 月 11 日
5. 《00 后炒股 "怪状"》,《华夏时报》, 2025 年 8 月 27 日
6. 《多起并购重组开启 "落地"进程，券业新格局呼之欲出》,《上海证券报》, 2025 年 2 月 24 日

7. 《政府投资基金管理进入更加规范化、系统化的新阶段》,《上海证券报》, 2025 年 1 月 15 日
8. 《金融如何进一步赋能新质生产力发展》,《中国城乡金融报》, 2024 年 8 月 23 日
9. 《人工智能重塑金融风险管理新模式》,《中国金融》, 2024 年第 10 期
10. 《AI 应用于金融研究的下一个可能性将是 ChatGPT》,《华夏时报》, 2023 年 10 月 10 日
11. 《深化金融监管改革推动经济高质量发展》,《中国金融》, 2023 年第 7 期
12. 《一业两纾困：光伏农业助力全球脱贫与减碳》, 腾讯网，2022 年 9 月 19 日
13. 《有序推进新能源汽车“车-电”分离的政策建议》, 环球网, 2021 年 8 月 20 日（先后被网易新闻、今天头条转载，政策建议被民盟中央采纳）
14. 《光伏扶贫战略显著提高了中国农村人均可支配收入》, 中国能源网, 2020 年 4 月 27 日（先后被新浪财经、PV Magazine 转载）
15. 《现金流波动、盈利稳定性与公司价值》, 人大复印资料《投资与证券》2013 年第 2 期
16. 《从面板数据的评估方法看期指对股市波动性影响》, 期货日报，2012 年 11 月 12 日（先后被中国期货业协会、证券时报网转载）

TEACHING EXPERIENCE

Frontiers in Corporate Finance Research: ESG, FinTech, and Governance (2025, 2026)
Introduction to AI and Application in Economic Research (2025)
Graduate Student Case Studies (2024, 2025, 2026)
Financial Engineering, MBA Program (2023, 2024, 2025, 2026)
Introductory Econometrics (2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026)
Introduction to Financial Engineering (2019, 2022, 2023, 2024, 2025, 2026)
Behavioral Finance (2021, 2022, 2023, 2024, 2025)
Advanced Econometrics (2018, 2020, 2021)
Financial Time-Series Analysis (2019)

PROFESSIONAL ACTIVITIES

CONFERENCES

China Finance Academic Forum (2026)
Asian Finance Association Annual Meeting (2018, 2023, 2026)
China Association of Environmental and Resource Economists Annual Meeting (2026)
China Regional Finance Conference (2021, 2026)
ESG Corporate Dynamics: The Challenges for Emerging Capital Markets (2024, 2025)
International Conference of the Japanese Accounting Review (2021, 2022, 2023, 2024, 2025)
China Finance Association Annual Meeting (2020, 2022, 2023, 2024, 2025)
Conference on Intelligent Accounting and Finance (2025)
Annual Conference of the Chinese Finance Discipline (2025)
Conference on Accounting and Finance Research (2025)
Financial Markets and Policies Conference (2025)
Research Symposium on Finance and Economics (2022, 2023, 2025)

Carbon Neutrality and Carbon Finance Symposium (2025)
CUFE Spring Finance Symposium (2025)
Chinese Economic Association (CEA) Europe/UK Annual Conference (2025)
Financial Markets and Corporate Governance Conference (2021, 2022, 2023, 2025)
China Finance Frontier Academic Forum (2025)
CUFE Financial Engineering Department Seminar (2024)
China Economic Association Annual Meeting (2011, 2019, 2024)
Xiangjiang River Forum in Economics, Finance, and Management for Young Scholars (2024)
China Financial Engineering Association Annual Meeting (2020, 2021, 2022, 2024)
China International Risk Forum (2021, 2022, 2023, 2024)
Nanchang International Finance Conference (2024)
Indonesian Financial Management Association International Conference (2024)
Greater China Area Finance Conference (2018, 2022, 2024)
Asian Economic Development Conference (2024)
FMA Asia/Pacific Conference (2019, 2024)
Lake-side Finance Forum (2024)
CUFE Winter Finance Symposium (2024)
The Cross-Country Perspectives in Finance (2023)
Conference on Asia-Pacific Financial Markets (2019, 2023)
China Financial Market, Innovation, and ESG International Conference (2023)
China Economics Fast-Track Review Meeting (2023)
China Economic Growth and Fluctuation Summit Forum (2023)
China Corporate Finance Summer Forum (2023)
East Asian Economic Association Conference (2023)
SBS International Conference for Finance (2023)
Sustainable Development and Corporate Social Responsibility Forum (2023)
China Accounting Association Annual Meeting (2023)
GanJiang Advanced Finance Forum (2023)
Shanghai-Edinburgh-London Green Finance (2023)
Corporate Governance and Financial Innovation in the Digital Era (2023)
China Bay-Area Finance Summit (2023)
Green Low-Carbon Industry Development Forum (2023)
Digital Economy and High-Quality Development (2023)
China Technical Economics Association Annual Meeting (2022)
China Economists International Frontier Forum (2022)
Camphor International Economics Circle Conference (2022)
Conference on FinTech, Innovation, and Financial Development (2021, 2022)
ISAFE International Conference in Financial Economics (2022)
International Symposium on China Capital Market and Reform of State-owned Enterprises (2022)
China Young Management Scholar Academic Forum (2022)
Conference of the International Society for the Advancement of Financial Economics (2022)
China Annual Symposium in Finance and Accounting (2022)

International Conference on Derivatives and Capital Markets (2022)
China Econometrics Scholar Conference (2022)
New Zealand Finance Meeting (2021, 2022)
China Finance Education Conference (2022)
Vietnam Symposium in Banking and Finance (2022)
Big Data Econometrics Theory and Application Conference (2022)
China Accounting and Finance Symposium (2022)
China Financial Engineering and Quantitative Finance Conference (2022)
China Economist Society Annual Meeting (2012, 2019, 2021, 2022)
Camphor Finance Circle Conference (2022)
Journal of International Accounting Research Annual Conference (2021, 2022)
Camphor Economist Circle Conference (2022)
China Fintech Research Conference (2022)
China Economics and Management Conference (2022)
China Empirical Accounting and Finance Conference (2022)
Finance and Accounting Annual Symposium (2022)
Cross Country Perspectives in Finance (2022)
Annual Conference of the British Accounting and Finance Association (2022)
China Finance Review International Conference (2021)
Camphor Economist Circle (CEC) English Workshop (2021)
Financial Management Association Annual Meeting (2021)
CAFR Annual Conference (2021)
International Young Finance Scholars Conference (2021)
Southern Finance Association Annual Meeting (2021)
Conference on Chinese Innovation Economy (2021)
Annual Conference of the Asia-Pacific Association of Derivatives (2021)
Shanghai Lixin Virtual Conference on New Frontiers in the Interdisciplinary Research of Finance (2021)
European Financial Management Association Annual Meeting (2021)
Eastern Finance Association Annual Meeting (2016, 2021)
Conference on Financial Supply-Side Reform under High-Quality Development (2019)
Conference on Financial Supply-Side Reform and Financial Risk (2019)
China Empirical Research Forum on Finance and Economics (2019)
International Conference on Asian Financial Markets and Economic Development (2019)
Greater Beijing Region Finance Research Alliance Annual Meeting (2019)
Conference on FinTech and Finance Development (2019)
National Graduate Students Symposium in Finance (2012, 2019)
The Belt and Road Economic Effect of Financial Cooperation (2018, 2019)
China Financial Research Conference (2019)
International Conference on Banking & Finance (2019)
Lixin 90th Anniversary Celebration Workshop Series (2018)
SFS Cavalcade North America (2018)
Midwest Finance Association Annual Meeting (2016)

Conference of Economic Transformation and the Development of Financial Markets (2012)
First XMU-Feng Chia University Finance Conference (2012)
Macao International Accounting and Finance Symposium (2011)
China Management Association Annual Meeting (2011)

SEMINARS

Shenzhen University (2025)
China University of Mining Technology (2025)
National Research University Higher School of Economics (2024)
University of Foreign Affairs (2024)
Nanjing University of Information Science and Technology (2023)
Central University of Finance and Economics (2021)
Chinese Academy of Sciences (2019, 2020, 2021)
Capital University of Economics and Business (2019)
University of International Business and Economics (2019)
Cornell University (2017)
Zhejiang University (2017)

DISCUSSIONS

Jiao Tong University Accounting Collaboration Forum (2025)
China Finance Association Annual Meeting (2020, 2022, 2025)
Carbon Neutrality and Carbon Finance Symposium (2025)
Financial Markets and Corporate Governance Conference (2021，2022，2025)
CUFE Spring Finance Symposium (2025)
Xiangjiang River Forum in Economics, Finance, and Management for Young Scholars (2024)
China International Risk Forum (2024)
China Financial Market, Innovation, and ESG International Conference (2023)
China Finance Research Network Young Scholar Conference (2023)
Shanghai-Edinburgh-London Green Finance (2023)
China Intelligent Accounting & Financial Conference (2023)
Digital Economy and High-Quality Development (2023)
China Econometrics Scholar Conference (2022)
International Conference on Derivatives and Capital Markets (2022)
Vietnam Symposium in Banking and Finance (2022)
China Economist Society Annual Meeting (2012, 2021, 2022)
Camphor Finance Circle Conference (2022)
Camphor Economist Circle Conference (2022)
China Finance Review International Conference (2021)
China Banking and Corporate Finance Conference (2021)
Economic Fluctuation and Growth Research Workshop (2021)
European Financial Management Association Annual Meeting (2021)
Shanghai Lixin Virtual Conference on New Frontiers in the Interdisciplinary Research of Finance (2021)

Eastern Finance Association Annual Meeting (2016, 2021)
China Financial Engineering Association Annual Meeting (2020)
CUFE Winter Finance Conference (2020)
Conference on Financial Supply-Side Reform under High-Quality Development (2019)
China Economic Association Annual Meeting (2019)
China Annual Conference on FinTech (2019)
The Belt and Road Economic Effect of Financial Cooperation (2018, 2019)
FMA Asia/Pacific Conference (2019)
Lixin 90th Anniversary Celebration Workshop Series (2018)
Conference on Chinese Stock Market and Financial Crisis (2018)
Greater China Area Finance Conference (2018)
Midwest Finance Association Annual Meeting (2016)
Annual Conference on Financial Economics and Accounting (2015)

EDITORIAL POSITIONS

Humanities & Social Sciences Communications (SSCI), Editorial Board Member
Scientific Reports (SCI), Editorial Board Member
PLOS One, Academic Editor
Cogent Economics and Finance (ESCI), Associate Editor
International Journal of Financial Studies (ESCI), Editorial Board Member
Journal of Corporate Finance Research (Soupus), Associate Editor
Forum for Economic and Financial Studies, Editorial Board Member
Supply Chain Management Research, Editorial Board Member
Journal of Illicit Trade, Financial Crime, and Compliance, Editorial Board Member
Business and Management Theory and Practice, Editorial Board Member

AD HOC REFEREE

Abacus
Accounting and Finance
Accounting Forum
Applied Economic Letters
Applied Economics
Asian Economic Journal
The British Accounting Review
Business Strategy and the Environment
China Economic Review
China Finance Review International
Cogent Economics and Finance
Corporate Social Responsibility and Environmental Management
Development and Sustainability in Economics and Finance
Economic Analysis and Policy

Economics Letters
Economic Change and Restructuring
Emerging Market Finance and Trade
Environment, Development and Sustainability
Eurasian Business Review
Financial Innovation
Financial Research Letters
Energy Exploration & Exploitation
Global Finance Journal
Humanities and Social Sciences Communications
International Journal of Finance and Economics
International Journal of Managerial Finance
International Review of Economics and Finance
International Review of Financial Analysis
International Studies of Economics
Journal of Accounting Literature
Journal of Applied Accounting Research
Journal of Asian Economics
Journal of Banking & Finance
Journal of Cleaner Production
Journal of Combinatorial Optimization
Journal of Contemporary Accounting & Economics
Journal of Corporate Finance
Journal of Corporate Finance Research
Journal of East European Management Studies
Journal of Financial Reporting and Accounting
Journal of Financial Research
Journal of International Financial Management & Accounting
Journal of International Money and Finance
Journal of Public Economics
Journal of Risk and Financial Management
Journal of Strategy and Management
National Accounting Review
North America Journal of Economics and Finance
PLOS ONE
Quantitative Finance and Economics
Research in International Business and Finance
Review of Quantitative Finance and Accounting
Sustainability
Sustainable Futures
Scientific Reports
World Development Sustainability

管理科学学报
金融论坛
金融监管研究

AWARDS AND PRIZES

RESEARCH

Best Paper Award, International Academic Conference on Digital Finance (2026)
Best Paper Award, International Symposium for the Advancement of Financial Economics (2026)
Best Paper Award, China Regional Finance Conference (2026)
Best Reviewer Award, China Finance Review International (2024)
Annual Best Paper Award, International Studies in Economics (2024)
Best Paper Award, International Conference on Climate and Energy Finance (2023)
Best Paper Award, Sustainable Development and Corporate Social Responsibility Forum (2023)
Runner-up for Best Paper Award, Financial Markets and Corporate Governance Conference (2023)
Second Prize, Social Science Research Excellence Award of Jiangsu Province (2023)
Best Paper Award, Graduate Student Academic Innovation Forum of Jiangsu Province (2022)
Best Paper Award, China Financial Engineering Association Annual Meeting (2020, 2022)
Nomination of Annual Best Paper Award, PwC 3535 Academic Forum (2022)
Second Prize, Higher Education Social Science Research Excellence Award of Jiangsu Province (2021)
Best Paper Award, Cross-strait Academic Forum on Accounting and Auditing (2021)
Best Paper Award, China Regional Finance Conference (2021)
Cheng Wang Faculty Research Award (2020)
Best Paper Award, GTA Empirical Research Competition (2013, 2019)
Best Paper Award, National Graduate Students Symposium in Finance (2012, 2019)
Best Paper Award, Asian Finance Association (2018)
Aplin Endowment Summer Research Assistantship, Cornell University (2017)
Outstanding Paper Award in Corporate Finance, Eastern Finance Association (2016)
Ashley Endowment Summer Research Assistantship, Cornell University (2015)
TCI Endowment Summer Research Assistantship, Cornell University (2014)
Graduate Fellowship, Xiamen University (2012)
Best Student Paper Award, Macao International Accounting and Finance Symposium (2011)

TEACHING

Outstanding Professional Finance Teaching Case, National Finance Teaching Advisory Committee (2023, 2025)
Outstanding Undergraduate Student Advisor, Central University of Finance and Economics (2024)
Chengxin Best Practical Teaching Award, Central University of Finance and Economics (2024)
4th place, 2024 National ETF Investment Final Competition, mentor
Third-Class Prize at the National Experimental Teaching Cases Competition (2023), mentor
Second-Class Prize, Innovation Teaching Competition, Central University of Finance and Economics (2023)
Third-Class Prize, Beijing Innovative Research Competition, mentor

KPMG Best Undergraduate Research Mentor, Central University of Finance and Economics (2023)

Outstanding Academic Advisor, Central University of Finance and Economics (2021, 2023)

Outstanding Undergraduate Thesis Advisor, Beijing Municipal Education Commission (2021)

Summer Institute Award, Cornell International Teaching Assistant Program (2014)

Outstanding Graduate Teaching Assistant, Xiamen University (2011, 2012)

STUDENT MENTORING

PhD Students

Suwei An (People's Daily Media Group), Jun Liu, Jiming Liu (China University of Mining and Technology), Olga Kopyrina (Beijing International Studies University), Jingyuan Qiao, Xinyan Xie, Yufei Lu, Yue Zhang, Zhen Wang, Ting Yang, Dongxia Jia

Research Master Students

Seiwai Lai, Bingyi Wang (HKUST Finance PhD), Yunhao Gao

Undergraduate Students

Maobin Xu (CUHK Shenzhen, Finance PhD), Weimian Ai (Singapore Management University, Accounting PhD), Ke Shi (CUHK Shenzhen, Finance PhD), Sirui Ruan, Dingyao Guo, Xiaotong Jia, Kehan Zhang (University of Oregon, Finance PhD), Zihan Zhou (Peking University National School of Development, Finance PhD), Junyan Yu (Finance Pre-Doc at Stanford University), Linghao Zhang (Renmin University, Finance PhD), Binyan Lin (Peking University School of Economics, Finance PhD)

PROFESSIONAL AFFILIATIONS

American Finance Association, Financial Management Association, European Financial Management Association, European Finance Association, Asian Finance Association, China Economist Society, American Accounting Association

INDUSTRY EXPERIENCE

Research Assistant, Shanghai Stock Exchange, Shanghai, China (2012–2013)

Trainee, KPMG Elite Program, Xiamen, China (2011)

Client Representative, Southwest Securities, Wenzhou, China (2010)

PERSONAL

Marital Status: Married with a son

Language: Mandarin, English

Nationality: P. R. China